



[EDC Program](#)

A Program Sanctioned By the U.S. Government

The Economic Development Commission (EDC) offers a unique and attractive tax incentive program for companies located in the USVI. This is a competitive offshore tax benefit program that is sanctioned by the U.S. Government. Below are some of the benefits your business can reap if eligible for the EDC program:

- 90% reduction in corporate income tax
- 90% reduction in personal income tax
- 100% exemption on gross receipt tax
- 100% exemption on business property tax
- 100% exemption on excise tax payments
- Reduction in the customs duty from the standard 6% to 1%
- Tax reduction on royalty income from software developed in the USVI and sold to non-US customers
- Availability of rental space at below market rates in the St. Croix and St. Thomas Industrial Parks

Learn more about the [EDC program](#) where you can find additional information on [eligibility](#), [benefits and how they work](#) and the [application process](#).

You may also contact the EDC at 340-714-1700 on St. Thomas or at 340-773-6499 on St. Croix.

[Click here](#) to download the official EDC program application.

[Click here](#) for a list of current EDC beneficiaries.

VIEDA is an equal opportunity provider, employer and lender

Source URL (modified on 10/15/2016 - 9:04am): <http://mai.vivote.gov/incentives/edc-program>